

PEAK EIGHT VILLAGE CONDOMINIUMS

Formerly known as GOLD CAMP CONDOMINIUMS

**POLICY REGARDING THE ADOPTION AND AMENDMENT
OF POLICIES, PROCEDURES, AND RULES**

Adopted Sept. 23, 2014

The following procedures have been adopted by the Peak Eight Village Condominiums, Inc. ("Association") pursuant to the provisions of C.R.S. 38-33.3-209.5, at a special meeting of the Board of Directors.

Purpose: To adopt a policy setting forth procedures for the adoption and amendment of policies, procedures, and rules.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing adoption and amendment of policies, procedures, and rules:

- I. Pursuant to the Association's governing documents, the authority to create, adopt, enforce, and amend policies, procedures, rules and regulations (hereinafter collectively referred to as a "Rule") lies with the Board of Directors of the Association.
- II. When the Board, in the exercise of its discretion, determines that a Rule is appropriate, it shall adopt the Rule whether at a meeting of the Board or by written consent in lieu of a meeting, or by any other method authorized by the Association's governing documents or pursuant to Colorado law. The Rule shall become effective when it has been published by the Association.
- III. The Board shall then publish the Rule by any reasonable means available, including but not limited to posting the Rule on its website, if any, by email, mail, newsletter, or personal delivery. The Rule, along with all other Rules of the Association shall be available for inspection and copying of Association records. The Board has the right, but not the obligation, prior to adopting any new Rule, to conduct an informational meeting of the Members and solicit their input regarding any new or existing Rule.
- IV. Any Member's failure to receive the Rule shall not be a defense to any attempt by the Association to enforce the Rule or to levy fines, expenses, or attorneys' fees as a result of a violation of the Rule.

Peak Eight Village Condominiums, Inc.

By: Patricia Spears
President

Attest

Markus White
Secretary